Towards Operationalising Country Platforms for Climate Finance in Pakistan: Readiness & Gaps

Country platforms for climate and development finance have rapidly emerged as an important mechanism for mobilising and coordinating investment, enabling governments to link national priorities with development partner support and scale-up private and public finance. In recent years, countries such as South Africa, Indonesia, Bangladesh, Egypt, and Brazil have adopted this platform-based approach to accelerate climate and energy transitions through stronger institutional coordination and investment planning.

Recognising this potential, Pakistan has also begun exploring similar country platform approaches as a means of overcoming limitations in the country's current climate finance landscape based largely on the potential they hold for strengthening coordination across institutions, improving investment planning, and mobilising funds at scale. In fact, Pakistan's Climate Prosperity Plan (CPP), launched earlier this year, places a multisectoral country platform as a key implementation mechanism. At the same time, complementary initiatives – such as the Pakistan Green Taxonomy, which provides a common framework to identify climate-friendly economic activities and increase finance directed towards them, as well as ongoing fiscal and public financial management reforms – are laying important foundations for its subsequent operationalisation.

However, translating this vision into an effective platform presents a new set of institutional and financial challenges. Questions remain regarding governance arrangements, institutional ownership, coordination between federal and provincial governments, respective roles and mandates of key ministries, and the capacities required to develop a robust pipeline of bankable projects capable of attracting sustained investment.

At the same time, Pakistan's efforts must contend with an increasingly uncertain global environment characterised by geopolitical fragmentation, shrinking pools of concessional finance, rising debt pressures, fiscal constraints, shifting trade and investment patterns, and evolving donor priorities. Together, these dynamics underscore the need for a country platform that is not only well-coordinated and nationally owned but also sufficiently resilient to withstand internal and external shocks while maintaining investor confidence and implementation momentum.

Against this backdrop, the session will bring together senior policymakers, development partners, financial institutions, and national and international experts to examine the institutional and financial readiness required to operationalise a country platform in Pakistan. By fostering informed dialogue and practical exchange, the session aims to contribute to Pakistan's ongoing efforts to establish a country-led platform capable of mobilising climate and development finance at scale. To this end, the session seeks to:

- Examine Pakistan's institutional readiness for operationalising a country platform for climate finance by clarifying governance structures, institutional mandates, coordination mechanisms, and the respective roles of federal and provincial actors.
- Identify the institutional and technical capacities required to develop credible, sustainable, and bankable investment pipelines that can effectively mobilise climate and development finance.
- Assess how evolving global disruptions – including geopolitical shifts, debt vulnerabilities, and changing international investment patterns – may affect Pakistan's country platform and explore strategies to enhance its resilience.
- Generate actionable policy insights on governance arrangements, institutional safeguards, and implementation priorities that can support the development of a credible, nationally owned, and investment-ready country platform for Pakistan.

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